

Currency (Forex) Trading Module

Description

The foreign exchange (FOREX) market is considered to be the highly liquid and leading financial market globally. Traders include large banks, currency speculators, central banks, jobbers, hedgers, arbitrageurs, corporations, governments, and other financial institutions. It is the next big emerging opportunity around the globe. The Foreign Exchange (also known as FX or forex) market is a global marketplace for exchanging national currencies.

Currency trading is conducted electronically over the counter (OTC), which means that all transactions occur via computer networks among traders around the world, rather than on one centralized exchange. The market is open 24 hours a day, five and a half days a week, and currencies are traded worldwide in the major financial centers of Frankfurt, Hong Kong, London, New York, Paris, Singapore, Sydney, Tokyo, and Zurich—across almost every time zone.

Forex trading refers to trading in currency pairs, viz. Rupee / Euro, Rupee / Dollar, Dollar / Yen, Dollar / Euro, etc. Currency or FOREX Trading is a multi-trillion dollar market where world currencies are virtually traded around the clock. Forex Trading is much simpler and safer and does not need large investments. Thus, it can be a good source of additional income.

Highlights

- ✦ Key-factors impacting Commodity & Currency Market
- ✦ Equity Vs Currency Vs Commodity
- ✦ Fundamental Report Writing (Commodity & Currency)

This course will make participants ready to trade in the FOREX market to build a reliable income stream. The Forex Trading & Operation Programme is a complete guide designed to bring you from knowing nothing about Forex to understanding just everything it takes to become a proficient trader. In this course, participants will learn various trading strategies that will help in profit-making from the Forex market. Participants will also master how to

trade the most money-spinning chart patterns that will not only help in identifying market moves and trend reversals but also amplify your winning rates.

Content

- Introduction to the world of Forex Markets
- What is FOREX & Why to Trade FOREX
- Introduction to Currency / Forex Markets
- Relationship & Difference b/w FOREX & Currency
- Participants of FOREX Market
- Understanding Currency / Forex Derivatives
 - ✚ Understanding FOREX Derivatives
 - ✚ Hedging Through FOREX
 - ✚ Concept of Interest Rate Parity
 - ✚ Appreciation and depreciation of Currency
 - ✚ Pricing Currency Futures
 - ✚ Key Drivers of Currency
 - ✚ Impact of Currency on Economy
 - ✚ Trading in Currency
 - ✚ The Bid Ask Spread
 - ✚ Leverages & Margins in FOREX
 - ✚ Risk Management
 - ✚ Clearing & Settlements
- Trading, settlements & Margin systems.
- Fundamental factors affecting the foreign currencies Like -:
 - ✚ GDP
 - ✚ Foreign Trade

- ✦ Balance
- ✦ Remittances (Inward / Outward etc.).
- Technical Analysis of currency pairs :-
 - ✦ Charting
 - ✦ Candle studies
 - ✦ Pattern studies
 - ✦ Indicator studies
 - ✦ Price Action Theory
 - ✦ Indicator Study
 - Moving Averages
 - MACD
 - RSI
 - Checking Money Flow
 - Supertrend
 - ✦ Fibonacci Retracements & Extensions
 - ✦ Standard Deviation Plotting & Trading
 - ✦ How to use Technical Analysis Correctly
 - ✦ Common Mistakes done in TA implementation
 - ✦ How to create excel projects for FOREX
 - ✦ TA research with Excel
 - ✦ Swing Trading Strategy
 - ✦ Scalping Forex Strategy
- Options Trading Strategies in FOREX
 - ✦ Theta Trading with Hedging
 - ✦ Long Butterfly with Calendar
 - ✦ Short Condor with Adjustment
 - ✦ Reverse pyramiding Theta Calendar Spread
 - ✦ Ratio Trading with Butterfly
 - ✦ Ladder Trading in Trend
- Money & Risk Management (the base of all investments)
- Trading Psychology

- FOREX Trading Strategies with options
- Understanding Pay-off Graphs

Objective

- ✦ To comprehend how the foreign exchange market (FOREX) operates.
- ✦ To understand currency valuation principles.
- ✦ To elucidate techniques that can be utilized to hedge foreign exchange (FOREX) risk.
- ✦ To develop an understanding on foreign exchange (FOREX) Management.
- ✦ To learn charts used in FOREX trading

Benefits

- ✦ Thoroughly understand the concepts of currency and FOREX trading.
- ✦ Develop quantitative and qualitative analytical skills.
- ✦ Acquire expertise in the field of currency derivatives markets.
- ✦ Understand the inter-linkages of various asset classes such as currency, commodity, equity, and debt markets.
- ✦ Learn the mechanism of global currency markets known as the FOREX (FX), with special emphasis on technical and fundamental analysis.
- ✦ Live case studies and instances of applying theoretical concepts in risk management.
- ✦ Learn to use trading software, with simulated trading exercises (mock trading) in FOREX or currency futures.
- ✦ Understand the concept of economy with respect to FOREX & Currency respectively.